













Annual Report 2021

OVERVIEW

When it comes to the future of our planet, the time for incrementalism is over. That is why, in 2021, Inclusive Business Sweden updated our strategy in efforts to become more relevant and impactful. Our new mission seeks to "Transform markets to meet global development needs". Sounds ambitious? Yes - we know! But our belief is that considering the significant challenges we face in the world, we need to quickly strive for transformative change if we want any hope of a sustainable future!

But how will we achieve this? Our three pillars of work focus on future proofing value chains, meeting basic needs in low-income markets, and building on our Swedish roots and international networks to build impactful partnerships. Through doing so, we seek to make a meaningful contribution to reducing poverty and improving living conditions for low-income people, while respecting planetary boundaries and contributing to a healthier planet.



During 2021, we worked with a number of programmes, clients and organisations to contribute to these goals in Sweden, Bangladesh, Cambodia, Ethiopia, Ghana, Kenya, Thailand, Uganda and Zambia. By the end of the year, we have now tracked that we have supported 178 businesses resulting in contributions to all 17 of the Sustainable Development Goals.

In short, progress is being made, but there is lots more work to do! Would like to thank the team for their incredible dedication and hard work over 2021, and also thank our customers, members and partners in Sweden and abroad for a fantastic collaboration.

Best regards,

Mike Debelak

Executive Director

Inclusive Business Sweden

Andreas Lehner

Chairperson

Inclusive Business Sweden

OUR PORTFOLIO 2021

Innovations Against Poverty

Project duration	2016-2023
Countries	Cambodia, Ethiopia, Uganda, Zambia
Financer	Sida
Partners	SNV and Bopinc

We are super proud to share that Round 1 of the Innovations Against Poverty challenge fund – through our collaboration with SNV and Bopinc and with the support of Sida - has now helped 1.5 million people gain access to basic goods and services, 0.5 million low-income people benefit to increased income or cost savings, and created 853 new jobs. Over 50% of these beneficiaries were women. During 2021, 21 innovative companies from Cambodia, Ethiopia, Uganda, and Zambia were granted funding and support in Round 2 of the challenge fund.



Inclusive Ventures

Project duration	2017-2019
Countries	Sweden - Global
Financer	EU Regional Development Fund and Västra Götalandsregionen
Partners	RISE and Johanneberg Science Park

15 West-Swedish SMEs were supported by the Inclusive Ventures Program as the Accelerator concludes its first year! Ten of these companies participated in our FastTrack and received 5 months of customized support while the remaining companies benefited from a deeper understanding of the opportunities and challenges for innovation in developing markets through our BootCamps, which were held both digitally and on site outside Gothenburg. At the request of our financiers ERDF and VGR, the project also applied for a 12-month extension that enables continued support for small and medium-sized companies in the West Swedish region until October 2023 and a deepening of our long-term strategic partnerships.



Inclusive Business Forum

Project duration	2021
Countries	Sweden - Global
Partners	In collaboration with the Inclusive Ventures and Innovations Against Poverty Programmes

The 8th annual Inclusive Business Forum was once again held digitally and explored ways of Future-Proofing Value Chains together with more than 320 participants from 40+ countries. This year's inspiring speakers included Nobel Peace Prize Laureate Professor Muhammad Yunus, Preeti Sinha from the UN Capital Development Fund, Vanessa Erogbogbo from the International Trade Center, Rebecca Marmot from Unilever and Maria Munther from Icebug.



Future-Proofing Value Chains

Virtual Forum | Nov 23rd 2021 | 9:30 - 16:30 CET



Prof. Muhammad Yunus Social Business



Preeti Sinha UN Capital Dev. Fund



Rebecca Marmot Unilever



Vanessa Erogbogbo International Trade Center



Maria Munther Icebug

Green Economy Ghana

Project duration	2020-2022
Countries	Ghana
Financers	EU programme ARCHIPELAGO
Partners & funders	YMCA Ghana, Ghana-Sweden Chamber of Commerce, Social Enterprise Ghana

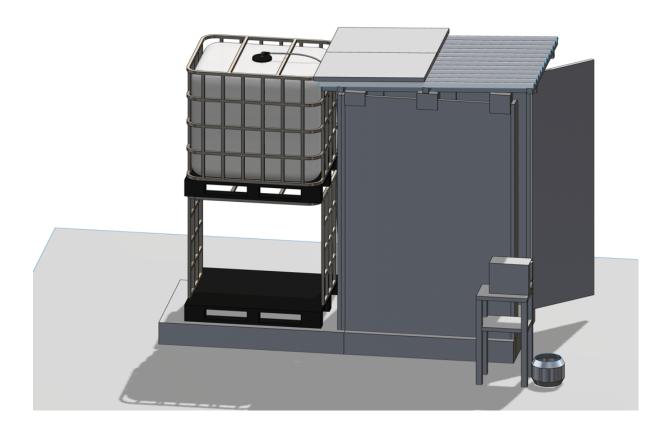
The Green Economy Ghana project, supported by the EU Archipelago programme, saw the development of a technical and vocational educational training programme across three sectors – plastic waste, organic waste and sustainable forestry. Of approximately 1000 applicants, approximately 200 were selected to participate in a training programme combining practical and theory which will transition them into the internship program and provide them the opportunity to translate their learning into practical industry experience and employment opportunities.



Paid to Poop

Project duration	2021 - 2023
Countries	Uganda - Sweden
Financer	Vinnova
Partners	MAD Group, Harvest Moon, Forumciv Sanitation Africa, SIHI Uganda Social Innovation in Health Initiative and Sveriges Lantbruksuniversitet

Paid to Poop initiative worked on the implementation of a scalable regenerative WASH system in Uganda. The regenerative system comprises of pioneering urine dehydration technology incorporated into container-based toilet units and the processing of compost and fertilizer from dehydrated urine and faecal sludge for onward use as agricultural inputs.



BioInnovate Bootcamp

Project duration	2021
Countries	Tanzania, Kenya, Ethiopia, Uganda, D.R. Congo, Rwanda
Financer	International Centre of Insect Physiology and Ecology (icipe)

Designed and delivered a bootcamp for 15 bio-scientists from Eastern and Central Africa to help them package their innovations for commercialisation and become more investment ready. The 5-day bootcamp was carried out in Nairobi and concluded with a Demo Day where the scientists had the opportunity to pitch to potential investors. Five of these were invited to follow-up talks with potential investors.



JutePP

Project duration	2018 - 2021
Countries	Sweden - Bangladesh
Financer	Nordic Climate Facility
Partners	Juteborg, JuteLab International and Razzaque Jute Industries

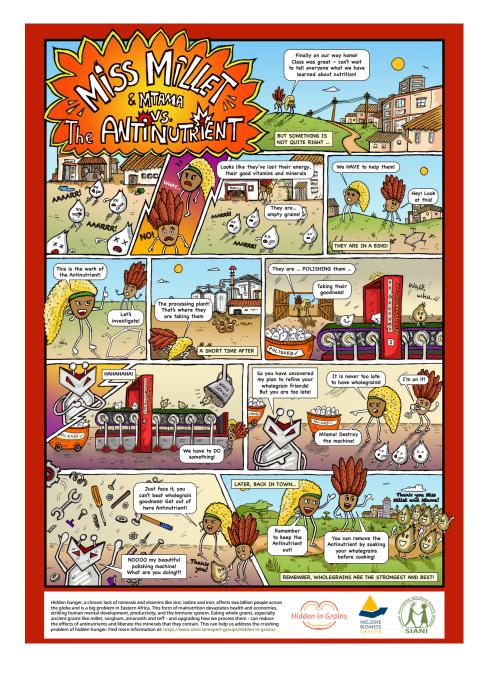
As part of the JutePP project funded by the Nordic Climate Facility, our partners at Juteborg and Razzaque have now installed a machine that will produce JutePP granules in Bangladesh, a more sustainable alternative to plastic. Inclusive Business Sweden validated the design of the Farmer to Factory model which will supply sustainably sourced raw jute from smallholder farmers in Bangladesh.



SIANI Expert group

Project duration	2020-2021
Countries	Ethiopia, Tanzania, Kenya, Uganda - Sweden
Financer	Stockholm Environment Institute, Sida
Partners	Hidden in Grains AB, STAWI Foods and Fruits Limited

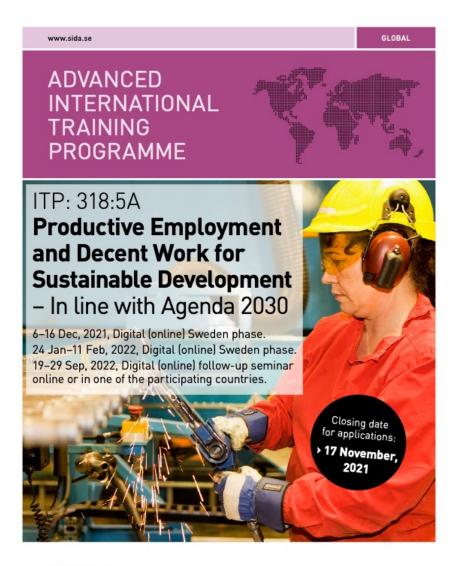
To help reduce hidden hunger in East Africa, the SIANI Expert Group has developed training and communication materials for actors in the value chains of traditional grains.



Arbetsförmedlingen konsultstöd

Project duration	2021 - 2023
Countries	Participants from various countries in Africa and Asia
Financer	Arbetsförmedlingen

Working with Arbetsförmedlingen, training was provided on the topic of Social Dialogue to participants from Africa and Asia as part of Sida's International Training Programme.







ÖKS Innovations

Project duration	2021 - 2022
Countries	Sweden, Denmark, Norway
Financer	EU Interreg
Partners	Inclusive Business Sweden, Norwegian-African Business Association and Access2Innovation

Commenced an EU Interreg bridge-building project engaging partners in the Öresund-Kattegat-Skagerrak region in Scandinavia. The project focused on green innovation and knowledge-based business development for African markets, and was carried out with our partners Access to Innovation in Denmark, and the Norwegian African Business Association.



OUR IMPACT

Inclusive Business Sweden works systemically towards enabling business to meet global development needs. By the end of 2021, we have enabled 178 businesses to grow and increase the impact they make through their business models. Through our work, we have managed to create impact in 15 countries world-wide as shown below.



Our work has contributed to progress against all 17 of the Sustainable Development Goals, achieved through the businesses we support. Specifically, we have made a more significant contribution to Sustainable Development Goals 1, 2, 3, 6, 7, 8, 12 and 13.



FINANCIAL OVERVIEW

A summary of our financials over a six-year period:

P&L (SEK)	2021	2020	2019	2018	2017	2016
Income	4360 kkr	3459 kkr	3420 kkr	3159 kkr	3427 kkr	2668 kkr
Expenses	4410 kkr	3393 kkr	3407 kkr	3168 kkr	3129 kkr	2509 kkr
Result	-50 kkr	66 kkr	13 kkr	-10 kkr	298 kkr	158 kkr

Further details can be found in our audited annual reports (in Swedish).

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